



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
Condensed Consolidated Statement of Comprehensive Income
for the financial period ended 30 September 2020

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 months ended		6 months ended	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
	RM'000	RM'000	RM'000	RM'000
Revenue	51,952	39,219	66,655	83,626
Operating expenses	(39,044)	(36,466)	(55,058)	(74,670)
Other operating income	12,271	7,498	17,443	10,024
Profit from operations	25,179	10,251	29,040	18,980
Investment related (expense)/income	(2,704)	96	(1,566)	(66)
Finance costs	(583)	(596)	(1,196)	(1,156)
Share of results of jointly controlled entity	386	(42)	2,997	347
Share of results of associate	(1,275)	(2,527)	(3,184)	(2,508)
Profit before taxation	21,003	7,182	26,091	15,597
Income tax expense	(3,256)	(3,649)	(3,012)	(5,835)
Profit for the period	17,747	3,533	23,079	9,762
Other comprehensive income that will be subsequently reclassified to profit or loss :				
Foreign currency translation differences from foreign operations	(65)	(121)	226	(212)
	(65)	(121)	226	(212)
Total comprehensive income for the period	17,682	3,412	23,305	9,550
Profit attributable to:				
- Owners of the Company	14,075	1,740	19,515	4,998
- Non-controlling interests	3,672	1,793	3,564	4,764
	17,747	3,533	23,079	9,762
Total comprehensive income attributable to:				
- Owners of the Company	14,010	1,619	19,741	4,786
- Non-controlling interests	3,672	1,793	3,564	4,764
	17,682	3,412	23,305	9,550
Earnings per share attributable to Owners of the Company (sen):				
- Basic	0.47	0.06	0.66	0.17

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
Condensed Consolidated Statement of Financial Position
as at 30 September 2020

	(Unaudited) 30/09/2020 RM'000	(Audited) 31/3/2020 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	133,718	135,767
Investment properties	82,606	83,284
Inventories	565,258	562,058
Investment in associate	150,691	153,875
Investment in joint venture	13,176	323
Other investments	5,961	7,527
Deferred tax assets	10,782	10,170
Other non-current assets	753	1,014
	<u>962,945</u>	<u>954,018</u>
Current Assets		
Inventories	406,491	371,250
Trade and other receivables	39,863	32,471
Other current assets	821	1,020
Contract asset	106,119	82,515
Contract cost	2,406	7,144
Tax recoverable	3,064	3,971
Other investments	5,426	3,185
Deposits, cash and bank balances	103,385	110,069
	<u>667,575</u>	<u>611,625</u>
TOTAL ASSETS	<u>1,630,520</u>	<u>1,565,643</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	660,232	660,232
Retained profits	427,441	407,926
Other reserves	12,347	12,121
	<u>1,100,020</u>	<u>1,080,279</u>
Non-controlling interests	<u>90,992</u>	<u>87,383</u>
	<u>1,191,012</u>	<u>1,167,662</u>
Non-current Liabilities		
Trade and other payables	154	154
Borrowings	192,811	183,496
Deferred tax liabilities	25,510	25,510
Lease Liabilities	65	309
	<u>218,540</u>	<u>209,469</u>
Current Liabilities		
Provisions	22,789	26,185
Trade and other payables	167,275	132,710
Contract liabilities	6,317	5,349
Borrowings	20,396	22,452
Tax payable	3,637	1,263
Lease Liabilities	554	553
	<u>220,968</u>	<u>188,512</u>
Total Liabilities	<u>439,508</u>	<u>397,981</u>
TOTAL EQUITY AND LIABILITIES	<u>1,630,520</u>	<u>1,565,643</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
Condensed Consolidated Statement of Changes in Equity
for the financial period ended 30 September 2020

	Attributable to owners of the Company						Non-Controlling interests RM'000	Total equity RM'000
	Non-distributable			Retained profits RM'000	Total RM'000	Non-Controlling interests RM'000		
	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000					
At 1 April 2020	660,232	12,133	(12)	407,926	1,080,279	87,383	1,167,662	
Total comprehensive income for the financial period	-	-	226	19,515	19,741	3,564	23,305	
Issuance of shares to a non-controlling interest	-	-	-	-	-	45	45	
Dividend paid to a non-controlling interest	-	-	-	-	-	(1,250)	(1,250)	
Equity injection from non-controlling interest	-	-	-	-	-	1,250	1,250	
At 30 September 2020	660,232	12,133	214	427,441	1,100,020	90,992	1,191,012	

Condensed Consolidated Statement of Changes in Equity
for the financial period ended 30 September 2019

	Attributable to owners of the Company						Non-Controlling interests RM'000	Total equity RM'000
	Non-distributable			Retained profits RM'000	Total RM'000	Non-Controlling interests RM'000		
	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000					
At 1 April 2019	660,232	12,133	152	428,500	1,101,017	73,698	1,174,715	
Prior year adjustment*	-	-	-	(5,734)	(5,734)	-	(5,734)	
	660,232	12,133	152	422,766	1,095,283	73,698	1,168,981	
Total comprehensive income for the financial period	-	-	(212)	4,998	4,786	4,764	9,550	
Dividend paid to a non-controlling interest	-	-	-	-	-	(2,499)	(2,499)	
Equity injection from non-controlling interest	-	-	-	-	-	2,499	2,499	
At 30 September 2019	660,232	12,133	(60)	427,764	1,100,069	78,462	1,178,531	

* Prior year adjustment relate to the restatement of deferred tax assets.

The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.



LAND & GENERAL BERHAD (COMPANY NO. 5507-H)
Condensed Consolidated Statement of Cash Flows
for the financial period ended 30 September 2020

	CUMULATIVE PERIOD	
	6 months ended	
	30/09/2020	30/9/2019
	RM'000	RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	40,432	57,430
Cash payments to suppliers and employees	(41,791)	(71,470)
Interest received	461	895
Dividend on money market funds	594	2,240
Tax paid, net	(472)	(3,433)
Other operating payments, net	(9,087)	(10,537)
Net cash outflow from operating activities	(9,863)	(24,875)
Cash Flows From Investing Activities		
Additional investment	-	(14,233)
Purchase of property, plant & equipment	(1,255)	(14,451)
Proceeds from disposal of property, plant and equipment	16	-
(Placement)/Withdrawal of deposits with period more than 3 months	(3,234)	23
(Placement)/Withdrawal of deposits pledged as security for bank guarantee facility	(8,996)	1,270
Placement of money market funds	(2,240)	(282)
Dividend received from investment	31	25
Net cash outflow from investing activities	(15,678)	(27,648)
Cash Flows From Financing Activities		
Drawdown of bank borrowings	7,221	33,837
Repayment of bank borrowings	(910)	(16,412)
Additional equity contribution from non-controlling interest	1,250	2,499
Dividend paid to a non-controlling interest of a subsidiary company	(1,250)	(2,499)
Interest payments	(350)	(5,063)
Distribution of profits from jointly controlled entity	3,033	-
Net cash outflow from financing activities	8,994	12,362
Net change in cash & cash equivalents	(16,547)	(40,161)
Effects of foreign exchange rate changes	525	(7)
Cash & cash equivalents at beginning of financial period	90,727	201,900
Cash & cash equivalents at end of financial period	74,705	161,732
Cash & cash equivalents at end of financial period comprise:		
Cash on hand and at banks	68,650	98,335
Deposits with financial institutions	34,735	91,933
Deposits, cash and bank balances	103,385	190,268
Less:		
Deposits pledged as security for bank guarantee	(23,136)	(13,995)
Deposits placements for periods exceeding 90 days	(5,544)	(1,724)
Bank overdraft	-	(12,817)
	74,705	161,732

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134 – PARAGRAPH 16

Notes to the Interim Financial Report

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2020.

A1. Basis of Preparation

The significant accounting policies, methods of computation and basis of consolidation applied in these interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 March 2020, except for the adoption of the newly issued MFRS, interpretation and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2020:

Amendments to MFRS 3	Business Combinations – Definition of a Business
Amendments to MFRS 101	Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material
Amendments to MFRS 9	Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures – Interest Rate Benchmark Reform

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application.

A2. Audit Qualification

The audit report of the Group’s audited financial statements for the financial year ended 31 March 2020 was not subjected to any qualification.

A3. Seasonality and Cyclicity Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the financial period under review.

A4. Nature and Amounts of Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial period under review.

A5. Changes in Estimates of Amounts Reported in Prior Interim Periods of the Current Financial Period or Prior Financial Periods

There were no changes in estimates of amounts reported in prior interim periods of the current financial period or prior financial periods that has any material effect in the current financial period.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)**A6. Issuance and Repayment of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial period under review.

As at 30 September 2020, the number of ordinary shares in issue is 2,973,135,003.

A7. Dividends Paid/Payable

No dividend was paid or declared by the Company during the current financial quarter/period under review.

A8. Segmental Reporting

The operating segment information for the financial period ended 30 September 2020 is as follows:

Revenue for the 6 months ended 30 September 2020

	Properties RM'000	Education RM'000	Others RM'000	Elimination RM'000	Total RM'000
Revenue to third Parties	53,649	11,053	1,834	-	66,536
Interest & returns of short term funds	-	-	119	-	119
	53,649	11,053	1,953	-	66,655
Inter-segment Revenue	809	-	2,762	(3,571)	-
Total revenue	54,458	11,053	4,715	(3,571)	66,655

Segment results for the 6 months ended 30 September 2020

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment results	12,520	3,892	(926)	15,486
Non-reportable segment*				13,554
Gain on fair value changes on financial assets at fair value through profit or loss				(1,566)
Finance costs				(1,196)
Share of results of jointly controlled entity				2,997
Share of results of associate				(3,184)
Profit before taxation				26,091

*Refers to investment holding and dormant companies.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)**Segment assets as at 30 September 2020**

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment assets	1,234,676	66,395	116,630	1,417,701
Non-reportable segment*				35,106
Investment in jointly controlled entity				13,176
Investment in associate				150,691
Deferred tax assets				10,782
Tax recoverable				3,064
Total assets				<u>1,630,520</u>

Segment liabilities as at 30 September 2020

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment liabilities	337,932	35,044	731	373,707
Non-reportable segment*				36,654
Deferred tax liabilities				25,510
Tax payable				3,637
Total liabilities				<u>439,508</u>

*Refers to investment holding and dormant companies.

A9. Other operating income

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	109	319
Gain on disposal of plant, property and equipment	16	16
Returns on money market funds	207	525
Write back of :-		
- impairment loss on amount due from a jointly controlled entity	9,767	12,770
- financial obligation	1,560	3,121
Others	612	692
	<u>12,271</u>	<u>17,443</u>

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)**A10. Profit Before Taxation**

The following amounts have been included in arriving at profit before taxation:

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	133	369
Gain on disposal of plant, property and equipment	16	16
Returns on money market funds	278	594
Write back of :-		
- impairment loss on amount due from a jointly controlled entity	9,767	12,770
- financial obligation	1,560	3,121
Foreign exchange gain	129	420
Loss on fair value changes on financial assets at fair value through profit or loss	(2,704)	(1,566)
Depreciation and amortisation	(1,671)	(3,692)
Interest expenses #	(583)	(1,196)

Interest expenses incurred is as follows:

	Current Quarter RM'000	Cumulative Period RM'000
Interest expense on:		
- Bank borrowings	3,082	5,353
- Contingent consideration	616	1,188
- Lease liabilities	10	19
	<u>3,708</u>	<u>6,560</u>
Less:		
Interest expenses capitalised into qualifying asset	(3,125)	(5,364)
Interest expenses	<u>583</u>	<u>1,196</u>

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)

A11. Valuations of Property, Plant, and Equipment

The valuations of land and buildings have been brought forward, without amendment from the previous audited financial statements.

A12. Material Events Subsequent to the End of the Financial Period

The Company had announced on 23 October 2020 that its wholly owned subsidiary, Success View Sdn Bhd ('SVSB') had entered into a Joint Venture and Shareholders' Agreement ('JVSA') with Positive Valley Sdn Bhd, a wholly owned subsidiary of Malaysia Land Properties Sdn Bhd and Pacific Skyland Sdn Bhd, a wholly owned subsidiary of Land Pacific Development Sdn Bhd, to acquire and develop a commercial freehold land held under title No. Geran 312795, Lot 25300 in the Mukim of Semenyih, District of Ulu Langat, and State of Selangor via Pacific Parkland Sdn Bhd ('PPSB') as the joint venture company.

Pursuant to the JVSA, SVSB shall subscribe to 75,000 ordinary shares in PPSB, representing 30% equity interest in PPSB. The allotment of shares was completed on 18 November 2020.

A13. Changes in the Composition of the Group

On 9 June 2020, the Company incorporated a wholly owned subsidiary known as Success View Sdn Bhd.

A14. Other Investments

This refers to the Company's investment in Vietnam Industrial Investments Ltd ("VII") which is a quoted investment on the Australian Stock Exchange.

VII went into a voluntary trading suspension of its shares from 16 September 2019 and the last traded price on 12 September 2019 was AUD0.31 per share. VII shares continued to be suspended following the announcement by VII on 28 August 2020 that its half yearly report will be delayed. On 2 November 2020, VII announced its 2019 annual report with a disclaimer of opinion. In the absence of an observable market price, the fair value of the said investment was based on management's estimation and therefore may not be reflective of the exit price of the investment.

A15. Capital Commitments

	30/09/2020	31/3/2020
	RM'000	(Audited) RM'000
Approved but not contracted for		
- property, plant and equipment	482	-
	<u>482</u>	<u>-</u>

A16. Others

The Company has provided the following corporate guarantee to a financial institution for credit facilities granted to:-

	30/09/2020	31/3/2020
	RM'000	RM'000
- Associate company	34,992	40,758

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance of the Company and its Principal Subsidiaries

(a) For the quarter ended 30 September 2020

Quarter	Revenue		Operating profit	
	2Q2021 RM'000	2Q2020 RM'000	2Q2021 RM'000	2Q2020 RM'000
Property	45,299	33,841	13,774	11,305
Education	5,530	4,444	1,759	936
Others	1,123	934	9,646	(1,990)
Total	51,952	39,219	25,179	10,251
(Loss)/Gain on fair value changes			(2,704)	96
Finance costs			(583)	(596)
Share of results of associated company			(1,275)	(2,527)
Share of results of a jointly controlled entity			386	(42)
Profit Before Tax			21,003	7,182

For the quarter under review, the Group recorded a revenue of RM51.95 million (2Q2020: RM39.22 million) and a pre-tax profit of RM21.00 million (2Q2020: RM7.18 million). The increase in the quarter's revenue and pre-tax profit was contributed by all divisions.

Property division

The property division registered a revenue of RM45.30 million (2Q2020: RM33.84 million) and an operating profit of RM13.77 million (2Q2020: RM11.31 million) during the quarter. The increase in revenue and operating profit were mainly from the progress billings following the completion and handing over vacant possession of Sena Parc Phase 1A and Astoria Ampang Phase 1 during the quarter.

Education division

The education division recorded a revenue of RM5.53 million (2Q2020: RM4.44 million) and an operating profit of RM1.76 million (2Q2020: RM0.94 million). The increase in revenue and operating profit was mainly due to the increased student enrolment for its international school.

Other divisions

Other divisions recorded an operating profit of RM9.65 million (2Q2020: operating loss of RM1.99 million) on the back of a revenue of RM1.12 million (2Q2020: RM0.93 million) mainly from a writeback of financial obligation of RM1.56 million and writeback of impairment loss on amount due from jointly controlled entity of RM9.77 million arising from turnaround in its operations during the quarter.

The reduced share of loss from our associated company, Country Garden Properties (M) Sdn Bhd from RM2.53 million loss in 2Q2020 to RM1.28 million loss in 2Q2021 following the marginal improvement in sales and the downward revision on investment in VII in view of the disclaimer of opinion in VII's annual report and the shares still in suspension also affected the Group's pre-tax profit.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)(b) For the 6 months period ended 30 September 2020

Quarter	Revenue		Operating profit	
	YTD 2Q2021 RM'000	YTD 2Q2020 RM'000	YTD 2Q2021 RM'000	YTD 2Q2020 RM'000
Property	53,649	72,646	12,520	19,524
Education	11,053	8,770	3,892	2,473
Others	1,953	2,210	12,628	(3,017)
Total	66,655	83,626	29,040	18,980
Loss on fair value changes			(1,566)	(66)
Finance costs			(1,196)	(1,156)
Share of results of associated company			(3,184)	(2,508)
Share of results of jointly controlled entity			2,997	347
Profit Before Tax			26,091	15,597

For the 6 months period under review, the Group registered a pre-tax profit of RM26.09 million (2Q2020: RM15.60 million) on the back of a revenue of RM66.66 million (2Q2020: RM83.63 million) mainly due to higher contribution from education and writebacks in other division.

Property division

The property division recorded a revenue of RM53.65 million (2Q2020: RM72.65 million) and an operating profit of RM12.52 million (2Q2020: RM19.52 million) for the period. The period's revenue and operating profit was lower compared to the corresponding period of last year as the property market remained weak due to the slowdown in economy arising from the imposition of various Movement Control Order (MCO) across the country to control the COVID-19 pandemic.

Education division

The education division posted a revenue of RM11.05 million (2Q2020: RM8.77 million) and an operating profit of RM3.89 million (2Q2020: RM2.47 million) mainly due to the increased student enrolment in its international school as mentioned in (a).

Other division

On the back of a revenue of RM1.95 million (2Q2020: RM2.21 million), other division recorded an operating profit of RM12.63 million (2Q2020: an operating loss of RM3.02 million) for the period ended 30 September 2020. The increase in operating profit in the current period compared to corresponding period of the preceding year was mainly due to the writeback of financial obligation of RM3.12 million and writeback of impairment loss on amount due from jointly controlled entity of RM12.77 million during the period.

The share of results of jointly controlled entity, Hidden Valley Australia Pty Ltd of RM3.00 million (2Q2020: RM0.35 million) also contributed to the increase in pre-tax profit of the Group, offset slightly by the downward revision on investment in VII in view of the disclaimer of opinion in VII's annual report and the shares still in suspension.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)**B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

Quarter	Revenue		Operating profit	
	2Q2021 RM'000	1Q2021 RM'000	2Q2021 RM'000	1Q2021 RM'000
Property	45,299	8,350	13,774	(1,253)
Education	5,530	5,523	1,759	2,134
Others	1,123	830	9,646	2,980
Total	51,952	14,703	25,179	3,861
(Loss)/Gain on fair value changes			(2,704)	1,138
Finance costs			(583)	(613)
Share of results of associated company			(1,275)	(1,909)
Share of results of a jointly controlled entity			386	2,611
Profit Before Tax			21,003	5,088

The Group's revenue and pre-tax profit for the current quarter stood at RM51.95 million (1Q2021: RM14.70 million) and RM21.00 million (1Q2021: RM5.09 million) respectively, mainly due to:

- i) The property segment results in the current quarter had improved marginally due to further billings from the completion of Astoria Phase 1 and Sena Parc Phase 1A as mentioned in B1(a) and,
- ii) Other division incurred operating gain of RM9.65 million (1Q2021: RM 2.98 million) due to writeback of provision for amount due from a jointly controlled entity of RM9.77 million, (1Q2021: RM3.00 million) arising from turnaround in its operations, and
- iii) Downward fair value revision on investment in VII as mentioned in B1(b).

B3. Prospects

As the government continues to implement necessary measures to reduce the spread of the COVID-19 pandemic across the country, the coming quarter is expected to remain challenging. Nonetheless, the Group will continue to be vigilant on its capital expenditure and cash conservation measures in its business and focuses on selling its development units.

B4. Variance of actual results from forecast profits and shortfall in Profit Guarantee

Not applicable.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)**B5. Tax expense**

	Individual Quarter		Cumulative Period	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- Malaysian income tax	3,309	3,240	3,624	5,416
- Over provision in prior years	-	972	-	968
	3,309	4,212	3,624	6,384
Deferred tax				
- Current year	-	-	-	-
- Over provision in prior years	(53)	(563)	(612)	(549)
	3,256	3,649	3,012	5,835

The domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable income for the year, while taxation for a foreign jurisdiction is calculated at the rate prevailing in that jurisdiction.

The effective tax rate (excluding share of results of associate and jointly controlled entity) of the Group is lower than the statutory tax rate in the current financial year mainly due to certain income being non-taxable.

B6. Corporate Development

There was no corporate proposal announced for the current quarter.

B7. Borrowings and Lease Liabilities

The Group's total borrowings and lease liabilities as at 30 September 2020 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured:			
Hire purchase	110	185	295
Term loans	18,356	141,568	159,924
Bridging loan	-	51,058	51,058
Revolving credit	1,930	-	1,930
Lease liabilities	554	65	619
	<u>20,950</u>	<u>192,876</u>	<u>213,826</u>

All denominated in the local currency.

B8. Material Litigation

The Group is not engaged in any material litigation as at 16 November 2020, being the latest practicable date that shall not be earlier than 7 days from the date of this quarterly report.

B9. Dividend Proposed

No dividend has been proposed for the financial year ended 31 March 2020.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H)**B10. Earnings per Share**Basic

The basic earnings per share is calculated by dividing the net profit attributable to owners of the Company for the quarter to date by the weighted average number of ordinary shares outstanding during the quarter to date.

	Individual Quarter		Cumulative Period	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
Profit attributable to owners of the Company (RM'000)	14,075	1,740	19,515	4,998
Weighted average number of ordinary shares ('000)	2,973,135	2,973,135	2,973,135	2,973,135
Basic earnings per share (sen)	0.47	0.06	0.66	0.17

23 November 2020